

Client Alert

January 2013

Romania - Corporate Law

As of the entry into force of the New Romanian Civil Procedure Code on 1 February 2013, all companies with the words "*commercial company*" (in Romanian: "*societate comerciala*") in their corporate name are under the obligation to replace them with the word "*company*" (in Romanian: "*societate*") before 1 February 2015.

Also as of 1 February 2015, all references to "*Commercial Company Law No. 31/1990*" or "*commercial company*" in the legislation in force shall be deemed to refer to "*Company Law No. 31/1990*" and, respectively, to "*company regulated under Law No. 31/1990, republished, as further amended and supplemented*".

In view of the above legislative changes, the Trade Registry recommends that all references to "*commercial company*" in the articles of association of each company be replaced by references to "*company*". Such recommendation may be implemented in the first contemplated amendment of your company's articles of association following 1 February 2013.



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