

client alert

CORPORATE LAW | RUSSIA |

13 MARCH 2015

REMINDER | NEW PROCEDURE FOR REGISTRATION OF BRANCHES AND REPRESENTATIVE OFFICES OF FOREIGN COMPANIES

Please be reminded of the amendments introduced to applicable legislation on the opening of representative offices and branches of foreign companies in Russia.

According to these amendments, all representative offices and branches of foreign legal entities must now be entered in the register kept by Russian tax authorities.

While all new representative offices and branches are added to said register upon their establishment, all existing representative offices and branches must apply to tax authorities to be included in the register no later than 1 April 2015.

Those representative offices and branches that fail to do so by the indicated deadline will be subject to liquidation. In addition, those representative offices and branches that are not reregistered in accordance with this new procedure will not be able to request new visas for their employees.

The procedure for registration with tax authorities takes approximately 15-20 business days.

We draw your attention to the very strict deadline for those who have not already started the enlistment procedure.

Please contact us should you require any further clarification.

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